



RESOLUTION #15-04 BUDGET ADOPTION FISCAL YEAR 2016

WHEREAS, a proposed budget for the City of Williamsburg for fiscal year ending June 30, 2016 has been prepared in accordance with § 15.2-2503, et. seq. of the Code of Virginia (1950), as amended (the "Code"), and as required by Code § 15.2-2506 a brief synopsis thereof has been duly published and a public hearing has been held at the regular meeting of City Council held on the 9th day of April, 2015; and

WHEREAS, the proposed budget for fiscal year ending June 30, 2016, is based upon continuation of the City's current real property tax rate of \$0.57 per \$100.00 of assessed value; and

WHEREAS, the annual assessment of real property in the City of Williamsburg for fiscal year ending June 30, 2016 will result in an increase of more than 1 percent over and above the total real property tax levied by the City of Williamsburg for fiscal year ending June 30, 2015 if the City's current tax rate of \$0.57 per \$100.00 of assessed value remains in effect for fiscal year ending June 30, 2016; and

WHEREAS, at its April 9, 2015 session, after multiple budget work sessions, and as required by Code § 58.1-3321, City Council held a separate duly advertised public hearing regarding fixing a real property tax rate of \$0.57 per \$100.00 of assessed value for fiscal year ending June 30, 2016; and

WHEREAS, based upon comments received from the public attending each of such hearings, and further based upon all information known to Council regarding the financial needs of the City for such fiscal year:

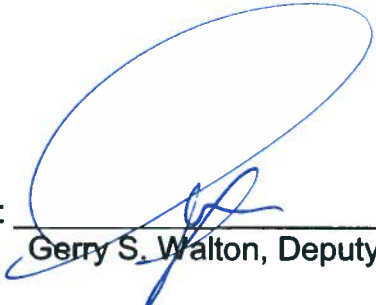
NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Williamsburg hereby adopts the proposed budget considered at the April 9, 2015 budget hearing with amendments as described in Exhibit 1.

A copy of the adopted budget shall be certified by and maintained by the Clerk of Council as part of the minutes of this May 14, 2015 session of City Council.

BE IT FURTHER RESOLVED, by the City Council of the City of Williamsburg, Virginia:

1. That revenues and expenditures are hereby appropriated by Fund as set forth in Schedule A, entitled: "Adopted Budget - Fiscal Year Commencing July 1, 2015".
2. That taxes shall be levied in the classifications and for the amounts set forth in Schedule B, entitled: "Local Tax Levies - Fiscal Year 2016.
3. That revenues and expenditures for capital projects are hereby appropriated as set forth in Schedule C, entitled: "Capital Improvements Fiscal Year 2016.
4. That the City Manager shall administer this budget in strict adherence to the Charter and Code of the City of Williamsburg, as amended, and the laws of the Commonwealth of Virginia. Amendments to the budget as adopted shall be only by Resolution; provided further that the City Manager is authorized to approve transfers of appropriated expenditures between object codes within fund groups as may be necessary to carry out the work of the City as directed by the City Council during the coming fiscal year.
6. This resolution shall take effect upon its adoption by City Council.

PASSED AND ADOPTED by the City Council of the City of Williamsburg, Virginia, on May 14, 2015.

Attest: 
Gerry S. Walton, Deputy Clerk of Council


Clyde A. Haulman, Mayor

City of Williamsburg
 FY 2016 Budget Worksheet
 Summary of Revisions to Proposed Budget as of 5/06/15

Exhibit 1

General Fund:

Initial Proposed Revenues	\$34,498,373
Increase - Arts Commission Reimbursement (JCC)	\$5,000
Increase - Sales Tax for Education	\$10,571
Decrease - Miscellaneous Revenues	<u>-\$10,375</u>
	\$34,503,569
Initial Proposed Expenditures	\$34,498,373
Increase - Wmsbg Regional Library	\$3,831
Decrease - WJCC Schools Operating Contribution	-\$108,635
Increase - Arts Commission Funding	\$10,000
Increase - Williamsburg Chamber & Tourism Alliance	<u>\$100,000</u>
Total Revised Expenditures	\$34,503,569
Balance of Revenues and Expenditures	\$0

Sales Tax Fund (CIP):

Initial Proposed Revenues & Grants	\$6,350,766
Transfer From Reserves-Capital Projects	<u>\$5,406,518</u>
Total Revenues	\$11,757,284
Initial Proposed Expenditures & Additional Reserves brought forward	\$11,455,432
Increase - School capital projects in FY16	<u>\$301,852</u>
Total Revised Expenditures	\$11,757,284

Utility Fund: No Changes

Initial Proposed Revenues	\$6,551,200
Net transfer from reserves for Capital Projects	<u>\$1,044,296</u>
Total Revenues	\$7,595,496
Initial Proposed Expenses (Operating & Capital)	\$7,595,496

Public Assistance Fund: No Changes

Initial Proposed Revenues	\$2,105,675
Initial Proposed Expenditures	\$2,105,675

Quarterpath CDA Fund: No Changes

Initial Proposed Revenues	\$429,200
Initial Proposed Expenditures	\$429,200

CITY OF WILLIAMSBURG
ADOPTED BUDGET
FISCAL YEAR COMMENCING JULY 1, 2015

General Fund**Revenues:**

General Property Taxes	\$13,352,140
Other Local Taxes	14,487,000
Licenses, Permits, Fines	363,890
Use of Money and Property	694,150
Charges for Services	395,050
Miscellaneous	1,813,681
Intergovernmental	3,397,658
Reserves Brought Forward	<u>0</u>
Total Revenues	\$34,503,569

Expenditures:

City Departments	\$18,480,919
Constitutional Officers	1,556,949
Judicial and Legal	605,791
Health	435,495
Schools	8,715,910
Library	843,151
Contributions to Agencies	<u>3,865,354</u>
Total Expenditures	\$34,503,569

Utility Fund**Revenues:**

Water Service	\$4,471,200
Sewer Service	1,650,000
Other	430,000
Transfer from Reserves	<u>-85,704</u>
Total Revenues	\$6,465,496

Expenses:

Administration	\$1,958,643
Water Treatment	1,371,046
Water System	603,339
Sewer System	2,256,752
Debt Service	210,715
Purchased Water	<u>65,000</u>
Total Expenses	\$6,465,496

Public Assistance Fund

Revenues:

Federal/State	\$1,177,917
General Fund	825,533
Reserves	<u>102,225</u>
Total Revenues	\$2,105,675

Expenditures

Benefit Programs	\$433,966
Service Programs	980,920
Community Service Programs	471,500
Comprehensive Services	<u>219,289</u>
Total Expenditures	\$2,105,675

Quarterpath CDA - Fiduciary Fund

Revenues:

Recovered Costs (Special Assessments)	<u>\$429,200</u>
Total Revenues	\$429,200

Expenditures

Expenditures (Special Assessments)	<u>\$429,200</u>
Total Expenditures	\$429,200

LOCAL TAX LEVIES - FISCAL YEAR 2016

The following tax levies for the tax year beginning July 1, 2015

1. On the \$100.00 of assessed value of taxable real estate the rate shall be \$.57.
2. On purchase of electricity, the rate shall be \$.70/month plus \$.007468 per kwh for residential, and \$1.15/month plus \$.006947 per kwh for commercial and industrial users. The maximum charge for residential users is \$1.00 per month, and \$20.00 per month for commercial and industrial users.
3. On purchase of gas, other than propane, the rate shall be \$.70/month plus \$.014 per ccf for residential users and \$1.15/month plus \$.0243 per ccf for commercial and industrial users. The maximum charge for residential users is \$1.00 per month, and \$20.00 per month for commercial and industrial users.
4. On purchase of Transient Lodging, the rate shall be five (5) percent of the total amount paid for lodging, and an additional \$2 per night charge.
5. On purchase of a "meal", the rate shall be five (5) percent of the total amount paid for meals.
6. On purchase of cigarettes, the rate shall be thirty cents (\$0.30) for each twenty (20) cigarettes or fractional number of twenty (20) cigarettes sold within the city.

The following tax levies for the tax year beginning January 1, 2015

1. On the \$100.00 of assessed value of taxable tangible personal property, including the property specifically classified by Section 58.1-3506 and Section 58.1-3507 of the Code of Virginia, the rate shall be \$3.50. Assessed value of tangible personal property including machinery and tools, but exclusive of motor vehicles will be 30% of acquisition cost. Assessed value of motor vehicles will be 100% of NADA average loan value. Motor vehicles specially equipped to provide transportation for physically handicapped individuals, in compliance with City Code Section 18-29, shall be exempt from personal property taxation if such motor vehicle is licensed with special plates pursuant to Section 46.2-731 of the Code of Virginia, as amended.
2. On qualifying vehicles with assessed values of more than \$1,000, Tax Relief shall be set at 56% and applied to the first \$20,000 in value of each qualifying vehicle pursuant to Chapter 25 of Title 15.2 of the Code of Virginia.
3. On each \$100.00 of bank net capital assessed as provided by law, the rate shall be eighty (80) cents per \$100.00 as authorized by Sections 58.1-1208 and 58.1-1211 of the Code of Virginia.

The above tax rates shall also be applicable to real and tangible personal property of public service corporations, based upon the assessments generated annually by the State Corporation Commission, and duly certified.

CAPITAL IMPROVEMENTS FISCAL YEAR 2016

General Fund Capital ImprovementsRevenues:

Local 1% Sales Tax	\$4,300,000
Interest Income	110,000
Grants/Proffers	1,790,766
Transfer from Courthouse Mtce Fund	150,000
Transfer from Fund Balance	<u>5,406,518</u>
Total Revenues	\$11,757,284

Expenditures:

Public Works	\$4,360,000
Public Safety	\$1,144,000
General Government	\$660,000
Recreation	\$559,050
Contingency	\$300,000
Library	\$335,000
Courthouse	\$250,000
School Capital Projects	\$2,910,044
Debt Service	<u>\$1,239,190</u>
Total Expenditures	\$11,757,284

Utility Fund Capital ImprovementsRevenues:

Transfer from Reserves	<u>\$1,130,000</u>
Total Revenues	\$1,130,000

Expenses

Water Distribution/Storage	\$550,000
Sewer Collection System	200,000
Sewage Pump Stations	60,000
Water/Sewer System Contingency	75,000
Water Supply	205,000
Vehicles	<u>40,000</u>
Total Expenses	\$1,130,000