

PHA Board Resolution
Approving Operating Budget

U.S. Department of Housing
and Urban Development
Office of Public and Indian Housing -
Real Estate Assessment Center (PIH-REAC)

OMB No. 2577-0026
(exp. 04/30/2016)

Public reporting burden for this collection of information is estimated to average 10 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

This information is required by Section 6(c)(4) of the U.S. Housing Act of 1937. The information is the operating budget for the low-income public housing program and provides a summary of the proposed/budgeted receipts and expenditures, approval of budgeted receipts and expenditures, and justification of certain specified amounts. HUD reviews the information to determine if the operating plan adopted by the public housing agency (PHA) and the amounts are reasonable, and that the PHA is in compliance with procedures prescribed by HUD. Responses are required to obtain benefits. This information does not lend itself to confidentiality.

PHA Name: Williamsburg Redev. & Housing Auth.

PHA Code: VA026

PHA Fiscal Year Beginning: October 1, 2015

Board Resolution Number: 15-01

Acting on behalf of the Board of Commissioners of the above-named PHA as its Chairperson, I make the following certifications and agreement to the Department of Housing and Urban Development (HUD) regarding the Board's approval of (check one or more as applicable):

DATE


- | | | |
|-------------------------------------|--|------------|
| <input checked="" type="checkbox"/> | Operating Budget approved by Board resolution on: | 08/10/2015 |
| <input checked="" type="checkbox"/> | Operating Budget submitted to HUD, if applicable, on: | 08/10/2015 |
| <input type="checkbox"/> | Operating Budget revision approved by Board resolution on: | |
| <input type="checkbox"/> | Operating Budget revision submitted to HUD, if applicable, on: | |

I certify on behalf of the above-named PHA that:

1. All statutory and regulatory requirements have been met;
2. The PHA has sufficient operating reserves to meet the working capital needs of its developments;
3. Proposed budget expenditure are necessary in the efficient and economical operation of the housing for the purpose of serving low-income residents;
4. The budget indicates a source of funds adequate to cover all proposed expenditures;
5. The PHA will comply with the wage rate requirement under 24 CFR 968.110(c) and (f); and
6. The PHA will comply with the requirements for access to records and audits under 24 CFR 968.110(i).

I hereby certify that all the information stated within, as well as any information provided in the accompaniment herewith, if applicable, is true and accurate.

Warning: HUD will prosecute false claims and statements. Conviction may result in criminal and/or civil penalties. (18 U.S.C. 1001, 1010, 1012.31, U.S.C. 3729 and 3802)

Print Board Chairperson's Name: Clyde A Haulman	Signature: 	Date: 08/10/2015
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WILLIAMSBURG REDEVELOPMENT AND HOUSING AUTHORITY

PROPOSED FY 2016 - PUBLIC HOUSING OPERATING BUDGET:

<u>DESCRIPTION</u>	<u>ACTUAL FY 2013</u>	<u>ACTUAL FY 2014</u>	<u>BUDGET FY 2015</u>	<u>ESTIMATED FY 2015</u>	<u>PROPOSED FY 2016</u>
OPERATING REVENUES:					
TENANT REVENUE	\$451,490	\$454,360	\$465,000	\$420,000	\$420,000
HUD OPERATING SUBSIDY	\$190,377	\$194,692	\$175,000	\$173,000	\$173,000
HUD CAPITAL OPERATING SUBSIDY	\$0	\$137,273	\$0	\$116,293	\$82,517
OTHER INCOME	\$61,896	\$54,344	\$45,650	\$38,950	\$38,950
TOTAL OPERATING REVENUE	\$703,763	\$840,669	\$685,650	\$748,243	\$714,467
NON-OPERATING REVENUES:					
INTEREST INCOME	\$68	\$73	\$100	\$100	\$100
OTHER INCOME	\$3,149	\$0	\$0	\$0	\$0
CONTRIBUTION FROM OTHER OPERATION	\$0	\$2,750	\$0	\$0	\$0
TOTAL NON-OPERATING REVENUE	\$3,217	\$2,823	\$100	\$100	\$100
TOTAL REVENUES	\$706,980	\$843,492	\$685,750	\$748,343	\$714,567
OPERATING EXPENSES:					
ADMINISTRATIVE	\$220,240	\$295,533	\$339,925	\$328,550	\$365,442
TENANT MAINTENANCE SERVICES	\$7,280	\$3,177	\$3,800	\$3,800	\$3,800
UTILITIES	\$145,437	\$150,195	\$135,300	\$150,000	\$150,000
CONTRACTED MAINTENANCE	\$92,733	\$113,344	\$106,900	\$104,000	\$106,500
GENERAL EXPENSES	\$279,810	\$291,707	\$99,825	\$88,205	\$88,825
TOTAL OPERATING EXPENSES	\$745,500	\$853,956	\$685,750	\$674,555	\$714,567

WILLIAMSBURG REDEVELOPMENT AND HOUSING AUTHORITY

PROPOSED FY 2016 - CAPITAL FUND (HUD GRANT)

<u>DESCRIPTION</u>	<u>AWARDED FY 2014</u>	<u>ESTIMATED FY 2014</u>	<u>AWARDED FY 2015</u>	<u>ESTIMATED FY 2015</u>	<u>AWARDED FY 2016</u>
<u>REVENUE:</u>					
HUD CAPITAL SUBSIDY	\$137,273	\$137,273	\$139,093	\$139,093	\$145,000
<u>EXPENSES:</u>					
OPERATIONS	\$137,273	\$137,273	\$116,293	\$116,293	\$82,517
CAPITAL	\$0	\$0	\$22,800	\$22,800	\$62,483
TOTAL	\$137,273	\$137,273	\$139,093	\$139,093	\$145,000

WRHA - TRIANGLE FUND

	<u>PROPOSED FY 2016</u>
OPERATING REVENUES:	
INTEREST INCOME	\$200
TRANSFER FROM (TO) RESERVES	\$51,300
TOTAL REVENUES	\$51,500
OPERATING EXPENSES:	
UTILITIES	\$400
GENERAL MAINTENANCE	\$500
PROPERTY INSURANCE	\$150
MISCELLANEOUS OPERATING	\$300
OPERATING CONTINGENCY	\$50,000
TAXES (payment in lieu)	\$150
TOTAL EXPENSES	\$51,500